

COMMON SENSE LENDING IT'S IN EVERYTHING WE DO

Adverse Credit



For intermediary use only

Background

- Sole application for a purchase
- The applicant had a default on their credit card registered over 5 years ago outside of lending policy
- The default was satisfied, and there has been no other adverse since

What did we do?

- The reason for default was because client had split up from their spouse and had to move into a rented accommodation, which involved buying new furniture etc
- It put them in a really difficult financial situation; however, they were able to recover from this and once they had repaid the debt, they maintained their credit
- We agreed to proceed on this case as it passed credit score, the credit issues were historical, and the applicant had evidenced that they were now financially stable

 **Contact us now to discuss your case needs:**
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