

COMMON SENSE LENDING IT'S IN EVERYTHING WE DO

Adverse Credit



For intermediary use only

Background

- This single application was for a first-time buyer purchasing a property at 78% LTV, with a property value of £180,000 and a loan amount of £140,000
- The client had 1 default for under £500 registered within the last 4 years, which is outside Accord's lending policy
- Despite meeting all other lending requirements and passing our internal scorecard, this application would usually be declined

What did we do?

- We spoke to the broker to find out more about the default and discovered it was registered during a separation
- Looking at the rest of the client's credit history we could see that there was no adverse before or since and were happy that this was a blip, therefore we agreed to proceed with the application



Contact us now to discuss your case needs:
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