

COMMON SENSE LENDING IT'S IN EVERYTHING WE DO

Buy to Let



For intermediary use only

Background

- Sole application for a first-time landlord with no income
- The applicant was retired without a pension income and didn't own a residential property
- They wanted to purchase a BTL, so they had some income as they had been made redundant and they wanted to use their redundancy money productively

What did we do?

- The applicant's spouse was not to be named on the mortgage because they would then have to pay more income tax as they were employed
- The customer had no other credit commitments or outstanding debts outstanding
- We agreed to proceed in this scenario and use of the redundancy money was logical. The underwriter satisfied themselves that the property would be used as a BTL and was not a covert residential property

 **Contact us now to discuss your case needs:**
www.accordmortgages.com/contact

