

COMMON SENSE LENDING IT'S IN EVERYTHING WE DO

Self-employed - Dip in Net Profits



For intermediary use only

Background

- Joint house purchase at 90% LTV
- Applicant 1 – Teacher
- Applicant 2 - Self-employed sole trader
 - Last year's tax return shows profit of only £2k due to purchasing a van for the business
 - Prior to this, the net profit was consistent for the previous 2 years

What did we do?

- We agreed to use pre van purchase net profits (full amount), as the accountant confirmed the historical net profits and a projection for the current year to ensure the income we were using was a sustainable figure



Contact us now to discuss your case needs:
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